

Annexation to the 'Rural North Vacaville Water District' Summary

This summary reflects the cost to Annex to the District, purchasing a Water Right from the District and Receiving a Connection (connections go to property line, customer must run service to the residence)

Approximate cost is \$55,000 and approximate duration is 6 Months. *See detail below:*

RNVWD Annexation Board Approval: 2 Months.

LAFCO Annexation Board Approval: 2 Months.

SID Connection Installation: 2 Months.

Total Approximate Duration: 6 Months (may be expedited depending on circumstances)

Purchase Water Right from RNVWD: \$40,000 fixed price, loan avail, \$2,000 check down payment, \$38,000 financed over 20 years at 3% interest subject to board approval. Approximate annual payment of \$2,600.00. Loan secured by Deed of Trust on the property.

Annexation Deposit Agreement: \$7,000.00 check (approximate amount work done time and materials at cost plus district and LAFCO fees)

Connection Deposit Agreement: \$8,000.00 check (approximate amount work done time and materials at cost plus district and SID fees)